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LONDON, TUESDAY, DECEMBER 8, 1992

ESTABLISHED 1887



Somalis watching a U.S. C-130 transport plane on the ground near Mogadishu on Monday. It brought elite troops and supplies ahead of the deployment of a Marine contingent.

Elite Forces in Somalia, Marines Due Wednesday

WASHINGTON — The first U.S. Marines are expected to fly into Somalia on Wednesday as the vanguard of a major international military force to protect food and medical aid to the starving nation, Pentagon officials said Monday.

The officials said plans called for elements from a force of 1,800 Marines in the Indian Ocean to begin moving into Mogadishu after dawn, Somali time, on Wednesday.

In preparation for the landing, F-14 fighters from the aircraft carrier Ranger flew reconnaissance flights over Somalia on Monday, and among officers, wariness about a widening role tempers the gung ho spirit. Page 7.

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the Tripoli, the Juneau and the Rushmore — have been off the Somalia coast since last week.

The White House spokesman, Martin Fitzwater, said that a special envoy, Robert B. Oakley, had been made head of a new U.S. liaison office and that he had arrived in Mogadishu on Monday to meet rival clan leaders ahead of the Marine deployment.

Mr. Fitzwater said that more than two dozen countries had promised to provide "troops, materials or finances, and about half of those

are committed to providing troops of one kind or another."

The Defense Department said last week that the helicopter-borne, armed Marines would move into Mogadishu and the inland town of Baidoa to secure airfields for the deployment of more than 28,000 American troops and additional forces from other countries.

The airlift of the main force is expected to

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More Than 200 Dead As Riots Sweep India Violence Over Destruction of Mosque Spreads to Pakistan and Bangladesh

By John Ward Anderson and Molly Moore

NEW DELHI — More than 200 people were killed and hundreds injured Monday as religious riots swept across India in response to the destruction of a mosque by rampaging Hindus in the northern Indian town of Ayodhya on Sunday.

The spreading violence, which has thrown Prime Minister P.V. Narasimha Rao's government into chaos, spilled over into India's neighboring states as angry Muslims in Pakistan and Bangladesh attacked Hindu temples and the Indian embassies in retaliation for what they perceived as a vicious attack on Islam.

Stonings, stabbings, police shootings, bombings and arsons were reported Monday

Amid calls for his arrest, the Bharatiya Janata leader, L.K. Advani, resigned as opposition leader in Parliament, saying that he felt moral responsibility for the incident. On Sunday, the central government dismissed the Bharatiya Janata-run government of the state where Ayodhya is situated for not taking action to save the mosque.

The government on Monday banned fanatic religious groups and, in an effort to calm the



The crisis could endanger India's economic reforms and delay recovery. Page 15.

throughout India as mobs attacked police stations, temples, mosques, shops and buses.

The Indian Army was called out to help restore order in Bombay, where street battles left 41 dead and closed the stock market, and in Calcutta, where at least four persons were killed and more than 100 arrested. Countrywide, more than a thousand people were arrested.

Most of the deaths occurred when the police fired on frenzied crowds in an effort to quell the disturbances, which threaten to grow completely out of control. It appeared that many of the incidents were concentrated in urban Muslim neighborhoods.

The razing of the controversial Babri Masjid mosque in Ayodhya and the violence it precipitated have left India's major political parties in disarray. Parliament was forced to adjourn Monday when bedlam broke out in the chamber, with shouts for Mr. Rao's resignation and calls for banning the main opposition party, the Bharatiya Janata Party, the prime organizer of the march on the mosque.

What began as a peaceful religious demonstration quickly degenerated into a violent riot on Sunday when Bharatiya Janata leaders lost control of their followers, who stormed the mosque with hammers, picks and shovels for five hours. They reduced the stone building to rubble as security forces stood by and watched.

religious fervor over the incident, Mr. Rao promised that his government would rebuild the mosque and prosecute Bharatiya Janata Party leaders responsible for the destruction.

Political analysts said that Mr. Rao's position as prime minister seemed secure for the time being, although there was increasing unhappiness with his indecisive leadership in general and his handling of the Ayodhya situation in particular.

If the riots and carnage continue to worsen in the coming days, analysts said, Mr. Rao could be forced to resign. Past controversies over the Ayodhya mosque issue have contributed to the fall of two Indian governments and prompted

See INDIA, Page 6

EC Won't Let Swiss Vote Derail Trade-Bloc Plan

By Tom Redburn
 International Herald Tribune

BRUSSELS — The European Community, acknowledging that Swiss refusal to join an enlarged single market was a setback for European unity, nonetheless plans to go ahead with the creation of the world's largest trading bloc without Switzerland, officials said Monday.

The Swiss "have excluded themselves from the largest free-trading market in the world and a free-trading market that is getting larger," Prime Minister John Major of Britain said in The Hague.

Contrary to expectations, financial markets were unperturbed by the narrow Swiss vote against joining the proposed 19-nation European Economic Area in Sunday's referendum.

The Swiss franc, after slipping initially on post-referendum jitters, ended the day's trading higher as a safe haven from turmoil among other European currencies. The franc edged up to 1.1164 Deutsche marks from 1.1142 on Friday in London, and the dollar fell to 1.4105 francs from 1.4320.

Zurich stocks, particularly blue-chips, also ended higher, with the SBS index rising to 647.30 from 643.90 on Friday.

EC foreign ministers, meeting in Brussels, expressed disappointment at the Swiss vote.

Frans Andriessen, the EC commissioner for external relations, said the Swiss move had

been "unhelpful" and a "vote for isolation." Portugal's foreign minister called it "an obstacle to the construction of Europe."

The German government said: "It would have been better for Europe if Switzerland were on board. Nevertheless, we will try to keep the door to Europe open."

Mr. Andriessen said the European Economic Area treaty will have to be renegotiated with the members of the European Free Trade Association that still want to join: Austria, Finland, Iceland, Norway and Sweden. The remaining EFTA member, Liechtenstein, is expected to join Switzerland in rejecting the treaty.

The renegotiation will require a reshuffling of the funds the wealthy EFTA nations agreed to provide poorer EC nations in return for joining the new grouping.

As a result, the setback is expected to delay establishment of the European Economic Area for several months beyond its planned starting date of Jan. 1 and is likely to delay negotiations between the EC and those EFTA countries that want to join the Community.

Brandon Mitchener of the International Herald Tribune reported from Basel: In Switzerland, what Economics Minister Jean-Pascal Delmouret called the "Black Sunday" of the referendum, the most divisive vote

See SWISS, Page 10



STUCK IN THE SPUDS — While a group of men pushed a car out of a mass of potatoes dumped by protesting French farmers Monday in Brest, an enterprising consumer filled a shopping bag. The French government, meanwhile, told its European partners that the EC farm agreement deserved to be vetoed, but it acknowledged that it was in no position to carry out the threat now. Page 9.

Bush Pushes for Russia Arms Pact

WASHINGTON (AP) — President George Bush is trying to complete a U.S.-Russian treaty making deep cuts in long-range nuclear weapons before his administration ends next month, the White House said Monday.

Mr. Bush called President Boris N. Yeltsin on Sunday from the presidential retreat at Camp David, Maryland, to discuss the issues that have delayed the pact, the White House said. In the final days of his tenure, Mr. Bush is turning his attention to outstanding foreign policy issues, including cuts in nuclear weapons, peace in the Middle East and the U.S.-European relationship.

Related article, Page 2

General News		Dow Jones		Trib Index	
Germany's politicians reached agreement on measures to stem the tide of refugees.	Page 2.	Up 18.65	3,307.33	Up 1.40%	91.45
NATO allies weighed UN peace-keeping steps in Kosovo.	Page 2.				
Business/Finance		The Dollar			
TWA cleared a route out of bankruptcy protection.	Page 9.	New York	Mon. close	previous close	
British consumer borrowing rose strongly.	Page 11.	DM	1.5565	1.5583	
		Pound	1.5963	1.5905	
		Yen	123.80	124.95	
		FF	5.5045	5.407	

A Generation in Limbo

Intifada's Toll on Palestinian Schooling

By David Hoffman
 Washington Post Service

BEITUNIA, West Bank — The English textbook has lost its cover, and the pages are smudged and heavily underlined, but it has not lost its meaning for Akram Rahman.

The textbook is his passport out of the last years. Mr. Rahman, a 17-year-old from this West Bank crossroads, has spent his adolescence in the crucible of the Palestinian *intifada*, the uprising against Israeli occupation. He threw stones at Israelis and served 10 months in prison. He is wise to the ways of the uprising.

now a deadly war between armed Palestinian bands and Israeli troops.

At the same time, the *intifada* is a grinding day-to-day contest with Israelis over land and settlements. Mass demonstrations can be fanned into popular explosions, but the flare-ups are far less frequent than they once were. There are still commercial strikes, but many merchants and families yearn now for normalcy.

In Palestinian villages like Beitunia, or in densely populated Gaza City, or in middle-class Ramallah, family conversations often turn to the fallout from a disaster in education and discipline. Parents and educators worry about a generation of boys and girls who were just children five years ago but are now on the cusp of adulthood.

The *intifada* brought extensive school closures by the Israeli authorities, from kindergarten to college classrooms, and for five years each side has blamed the other for the shut-downs. The Israelis said the schools had become hotbeds of the revolt. The Palestinians complained that the closings were a particularly damaging form of collective punishment.

Schools in the West Bank were closed for nearly eight months in 1988 and for six more months in early 1989. Colleges and universities were shut for several years. The schools began to reopen in 1989, although most of the colleges

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For Some Midlife Women, Single Is Postmarital Bliss

By Jane Gross
 New York Times Service

NEW YORK — When Lynn Steinhauer divorced a few years ago, after more than two decades of marriage, she expected to feel lost and lonely. Instead, she delighted in the peaceful pleasures of an empty house and a table set for one.

Now Ms. Steinhauer, 46, a social worker in Kalamazoo, Michigan, is one of many divorced

midlife women, past their child-bearing and child-rearing years and established in their careers, whose indifference to remarriage is propelling a marked shift in the way Americans live.

Divorce has been rising in every age group, but the ranks of middle-aged divorcees and divorcees have grown the most rapidly. In 1970, there were not quite 1.5 million divorced and still unmarried people aged 40 to 54; in 1991, there were 6.1 million — 3.6 million women and 2.5 million men. In 1970, 4.2 percent of this age group were divorced; in 1991, 13.8 percent were.

And demographers say these numbers are rising not simply because more people are divorcing but also because they are not remar-

rying. From 1970 to 1988, the rate for remarriage after divorce in all age groups dropped more than 40 percent, according to the Census Bureau and the National Center for Health Statistics.

There are as many reasons for the plummeting remarriage rate as there are men and women choosing to stay single. But demographers and sociologists agree that there is an overriding explanation, and it contradicts the milled stereotype about women desperate to tie the knot and men itching for adventure. They say that increasingly it is women who look skeptically at marriage, often viewing it as a bad bargain if they have gained financial and sexual independence.

"Women are learning to be self-sufficient

and they are choosing singleness rather than losing their independence," said Barbara Foley Wilson, a demographer at the National Center for Health Statistics.

Frances Goldscheider, a sociology professor at Brown University who is editor of *Demography* magazine, called women's growing lack of interest in marriage "the real revolution" of the last 20 years.

"Unmarried women do well if they have enough money," Ms. Goldscheider said. "They can support themselves in reasonable style. They don't define themselves around men. And they do well socially because they have

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TRANSITION / EXPANDING THE TEAM

POLITICAL NOTES

Baptists Press Clinton to Drop Vatican Envoy

WASHINGTON — A top official of the Southern Baptist Convention, the largest U.S. Protestant denomination, is urging President-elect Bill Clinton to recall his religious "heritage" and right "a wrong done" by President Ronald Reagan by not appointing any more ambassadors to the Vatican.

Richard D. Land, executive director of the Baptists' Christian Life Commission in Nashville, Tennessee, appealed to the president-elect as a fellow Southern Baptist to reverse the practice of sending an ambassador to the Vatican, begun by Mr. Reagan in 1984. Mr. Clinton, a Southern Baptist, attends a Baptist church in Little Rock, Arkansas. (WFP)

Helen Thomas to Lead Elite Journalists' Club

WASHINGTON — Helen Thomas, White House bureau chief of United Press International, will become the first woman president of the Gridiron Club. The reporter, who was the first woman to join the elite all-male journalistic organization in 1975, was elected president during the weekend.

"It only took a 108 years," she said, "but it's worth it." (UPI)

Democratic Council's Clinton Blockbuster

WASHINGTON — The Democratic Leadership Council dinner on Tuesday — at which Bill Clinton is expected — is shaping up as a blockbuster with hundreds begging to pay \$1,500 to see the Big Man. The council, which Mr. Clinton helped found, has already sold 1,500 seats. And there's a waiting list of 200 people, one source said.

The council's gross for the night will be at least \$2.25 million. (WFP)

Quote-Uncquote

Senator Charles E. Grassley, Republican of Iowa: "The American people will no longer tolerate a Congress that thinks it's above the law." (WFP)

Away From Politics

- Two faults under central Los Angeles and Hollywood are believed capable of generating magnitude 6 earthquakes. The faults have been named the MacArthur Park and the Echo Park.
- The Kansas City Star will have a new publisher, Robert C. Woodworth, on Jan. 1, according to the newspaper's owner, Capital Cities-ABC Inc. Mr. Woodworth has been president and general manager of the Kansas City Star Co. since 1982. He will replace James H. Hale, who is stepping down after a 43-year career in newspapers.
- Galileo will pass within 190 miles (305 kilometers) of Earth on Tuesday to use the planet's gravity to fling the spacecraft toward an exploration of Jupiter beginning in three years, NASA said in Pasadena, California. The pass will increase the probe's speed 8,280 miles an hour (13,325 kilometers an hour), whipping it out toward the asteroid belt between Mars and Jupiter at about 87,190 mph.
- Sexual molestation by a church member when Patrick Lee Frank was a child may have prompted him to set 21 church fires in Florida and Tennessee. Investigators in Gainesville, Florida, said he may have acted out his resentment. The fires caused millions of dollars in damage and destroyed some of the churches.
- Physicians must approve the overhaul of national health care or risk being left out of the process, John L. Clowe, president of American Medical Association, advised his colleagues in Nashville, Tennessee. "We must emerge with a unified plan to approach the government and the legislators," he said as the association's House of Delegates began its semiannual meeting.
- Thomas Hagan, the last man still in prison for killing Malcolm X, has been denied parole by a three-member panel, citing the seriousness of his crime. It was the seventh time a state parole board has denied Mr. Hagan early release. (LAT, AP, UPI)

Cabinet Appointment Agenda: Women and Minorities Next

By Gwen Ifill
New York Times Service

LITTLE ROCK, Arkansas — Concerned that his first cabinet appointments might signal the wrong intentions for his administration, President-elect Bill Clinton plans to expand this week's announcements to include posts that would be filled by women and minority appointees.

Aides to Mr. Clinton said that Madeleine M. Kunin, the former governor of Vermont, Donna E. Shalala, the chancellor of the University of Wisconsin, and Representative Jill L. Long of Indiana are leading candidates for cabinet jobs.

Mrs. Kunin, who is serving on the transition board and helped Mr. Clinton select Senator Al Gore of Tennessee as his running mate, is the likely nominee to lead the Environmental Protection Agency. Mrs. Kunin is credited with rewriting Vermont's environmental laws, including new rules for toxic waste and garbage dumping.

Ms. Shalala, who met with Mr. Clinton in Little Rock last week and held a reception for Mr. Clinton and Mr. Gore at her Madison, Wisconsin, home during a campaign visit this fall, is in the running for secretary of education, commerce or possibly one other position.

And Representative Long, who was interviewed by Mr. Clinton on Saturday, is considered a top prospect for the Department of Agriculture. She owns a farm in northeastern Indiana.

Most of his leading choices for the financial jobs are all white men.

Alice M. Rivlin, an economist who was the first director of the Congressional Budget Office, is the only woman who has been mentioned in the first rank of economic appointments, and it has remained unclear to which post she might be appointed.

Rather than scour the country further for women or minority candidates for the economic jobs, Clinton aides, aware of how closely watched the president-elect's first appointments will be, have been working instead to expand the pool of announcements.

The Clinton transition team is also helping the president-elect choose candidates for the Departments of Health and Human Services, Energy and Interior.

Aides are also concerned that none of Mr. Clinton's first appointees will be black. Black candidates have been mentioned most often for the Department of Housing and Urban Development and the Department of Health and Human Services, two departments where blacks have held cabinet posts in past administrations.

Among those mentioned for these jobs have been Joycelyn Elders, the secretary of the Arkansas Department of Health; Vincent Lane, the head of the Chicago Housing Authority; and Marian Wright Edelman, the executive director of the Children's Defense Fund, a children's advocacy group.

Alexis Herman, a transition official who has been a deputy at the Democratic National Committee and ran the national convention for Mr. Clinton, is reportedly being considered to become secretary of labor and would be the first black in that position. She once headed the Woman's Bureau at the Labor Department.

And at least two black big-city mayors — Maynard Jackson of Atlanta and Kurt Schmoke of Baltimore — have been mentioned for administration posts. Mr. Schmoke, however, has said that he plans to remain in Baltimore.

The Democratic National Committee chairman, Ronald H. Brown, has also met with Mr. Clinton to discuss a cabinet post, but it is unclear whether he is seeking or being considered for a foreign policy or a domestic policy role.

A more distinct problem has emerged in the search for Hispanic cabinet candidates. The most visible prospect, Henry Cisneros, a Clinton friend, transition adviser and former mayor of San Antonio, Texas, is now considered likely to seek the Senate seat to be vacated by Lloyd Bentsen's elevation to Treasury secretary.



President Bush and his dog, Millie, returning to the White House after a weekend at Camp David.

Clinton's New Economic Toolbox: It's for Long-Term Flaws

By Paul F. Horvitz
International Herald Tribune

WASHINGTON — President-elect Bill Clinton promised Monday to correct long-term flaws in the U.S. economy, including dependence on imported oil, weak job training for the middle class and a burdensome federal debt.

Mr. Clinton's remarks provided the first substantial postelection insight into his thinking about economic matters and may suggest a modest shift in his emphasis from short-term job creation to an attack on longer-term problems.

Aides have been drafting detailed options for dealing with both areas, but a host of improved economic numbers, including employment and consumer confidence, have raised speculation that short-term stimulus may not be as crucial as Mr. Clinton had earlier thought.

More cities undoubtedly will emerge lat-

er in the week when he formally announces his economic policy team, including a Treasury secretary and budget director. Mr. Clinton's aides have said he has chosen Senator Lloyd Bentsen of Texas as his Treasury secretary.

An aide said Monday that Mr. Clinton was considering grouping the announcements according to policy-related "teams" because he was impressed with the way President George Bush's foreign policy team had functioned.

In his speech, to job-training students in Chicago, Mr. Clinton did not state whether he was now more keenly interested in long-term issues.

Both long-term and short-term economic needs will be the subject for legislation, he said. But he did cite recent indicators of growth in the U.S. economy as promising.

It is still too early to tell whether these indicators mean a genuine emergence from economic stagnation, he added.

Mr. Clinton repeatedly referred to inevitable ups and downs in the short-term business cycle — an "endless back and forth," as he put it — as if they were beyond the influence of government.

Even after short-term growth is restored, he said, "the long-term problems are there, and that is what I have got to address."

The president-elect named five long-term, or structural, flaws in the economy that needed attention: declining investment in manufacturing, skyrocketing health-care costs, too much reliance on imported energy sources, high government debt, and a weak system of preparing middle-class Americans to enter the modern work force.

These problems have been growing for the past 20 years, he said, in part as a result of intense competition in the global economy.

If all five areas are successfully tackled,

he said, "this country would still have the brightest future of any country."

He singled out the rise in health-care costs as the single most important long-term drag on the U.S. economy and said this rise needed to be brought into line with inflation.

Although the energy area was not a focal point of his campaign, Mr. Clinton had previously said, and repeated on Monday, that U.S. natural gas reserves should be stressed over imported oil.

Even if the cost is slightly higher than oil, he said, reliance on domestically produced fuels will enhance domestic job creation.

Mr. Clinton's trip to Chicago was essentially a continuation of his postelection campaign at consensus-building. Later Monday, he flew to Washington to court lawmakers.

Aides to the president-elect, who takes office on Jan. 20, said the election of 110 new members of the House — many elect-

ed under a banner of "change" — presented Mr. Clinton with an unusual opportunity to build support for the programs he envisioned.

Over the two days, Mr. Clinton is expected to meet with Democrats in the House of Representatives, with House and Senate committee chairmen, and with the newly elected members of Congress from both parties.

He also plans a courtesy call Tuesday to the offices of the chief justice of the United States, William H. Rehnquist, and Monday night he and his wife, Hillary, were to attend a party given by Katharine Graham, chairman of The Washington Post Company.

Preparations continued for an economic "retreat" in the Arkansas capital of Little Rock on Dec. 14 and 15. Roughly 200 people, ranging from corporate executives to labor leaders and consumer advocates, are expected to be invited.



Peter Gommers, General Manager Industrial Surfactants Europe.

I am free

"As a management consultant with a degree in chemical engineering, I took a close look at various chemical companies. So when it was my turn to join the ranks of those who manage - I had a pretty clear picture of what to expect. What I wanted was

to work with people who were the best in their field. What I didn't want was to waste years waiting to run my own shop. That's why I teamed up with Akzo. The market we're in is constantly on the move. To move with it, we have to travel light. And

within the corporate guidelines, we've got all the freedom to do so. Akzo represents the best of two worlds - the flexibility of a local entrepreneur, and the power of a global player. You need both to create the right chemistry."

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CREATING THE RIGHT CHEMISTRY



INTERNATIONAL Herald Tribune

Resist the Khmer Rouge

Cambodia's Khmer Rouge, the genocidal Communist faction, last week arrested six unarmed United Nations peacekeepers...

"peacekeepers" are sent out to monitor a peace supposedly already agreed to. They do not have either the political mandate or the military means to defend themselves...

The Rape of Bosnia

All wars are alike in at least three particulars: death, destruction and rape. A Serbian fighter named Borislav Herak recently gave John F. Burns of The New York Times one reason why rape is so often part of a soldier's arsenal...

companions are now dead, many others survived. Thousands of them, the Los Angeles Times reports, are crammed into refugee camps and hotels in Croatia. Some are pregnant, all have suffered physical and emotional battering...

Colonialist Indonesia

Indonesia seems determined to keep competing for the title of Asia's leading colonial power. It does this by its stance in East Timor, a longtime Portuguese colony that became briefly independent of Portugal until Indonesia (of Dutch colonial lineage) swallowed it up in 1975...

during the Vietnam War, when Washington appreciated Indonesia's support — barely registered on the American political scene, although some of that may change in a human-rights-oriented Clinton administration...

Bentsen the Insider

By announcing Senator Lloyd Bentsen to be his Treasury secretary, President-elect Bill Clinton would gain instant clout in Congress for his legislative package. Mr. Bentsen, who has run the Finance Committee with an iron fist, would not need any road maps to guide him through the corridors of Capitol Hill...

carefully rigged to pay for itself for five years, as technically required by the budget law, but after five years the provision would have opened up a gaping deficit.

Other Comment

Drawing a Line in Germany Speechlessness and fury reign after the latest neo-Nazi terror. Do the German authorities realize this is their last chance to act? For too long, nothing has been done. For too long, rightist violence has been played down. Rightist violence must be fought mercilessly by banning all neo-Nazi groups guilty of committing violence...

The task facing anti-racists in the government and society of Germany is a very difficult one. Theoretically, the surge of violence can be attributed to the strains of reunification and the ensuing social and psychological consequences.



Should the United Nations Be Taken Seriously?

By William Pfaff

PARIS — The forthcoming U.S. intervention in Somalia can produce one of two results. By providing the drama of military action to supply food to the African hungry, it could distract public opinion from a crisis in United Nations peacekeeping...

In Somalia, the 500 Pakistani UN soldiers have been confined to the airport. In Cambodia, six UN soldiers were taken hostage by the Khmer Rouge last week.

bia's leadership for these genocidal practices. The security and effectiveness of UN intervention forces around the world are interactive, and the interaction today is negative.

Or the intervention could solidify the structures as well as the principle of international intervention to defend civilized standards of political conduct and human rights. If it did that it could be of great positive consequence.

Humanitarian supply operations in Bosnia are routinely blocked by irregular forces acting under orders or simply on the whim of the irresponsible. Often drunken militias controlling roadblocks. These have known, up to now, that the UN troops were under instructions to grin and bear it.

Washington is doing its best to identify Somalia as a problem completely apart from Bosnia, Cambodia, etc. This is because Somalia is considered a relatively easy operation — certainly if the Pentagon is allowed to put in a force of 20,000 to 30,000 to do what is essentially a police task.

The Struggle Over Hong Kong Is About China Itself

By Gerald Segal

LONDON — The crisis over Hong Kong has reached new depths. Neither Britain nor Hong Kong expected China to react as vehemently as it has to the proposals for changes in the way the colony is governed.

Kong that has not been previously agreed upon with Beijing. Britain has responded to China's heavy-handed threats with suggestions that it is seeking international support for the Patten proposal.

can help make Beijing realize that it has to bargain with the West. The EC could also offer formal backing for greater democracy in Hong Kong.

Good Advice on Dealing With Japan

By Hobart Rowen

WASHINGTON — "Coping With Japan" is the title of a stimulating article by Joseph S. Nye Jr. in the December issue of Foreign Affairs magazine, and especially the Treasury secretary, will be to translate those positions into law.

Americans to decide how to respond to Japan's rising power." Mr. Nye divides his analysis between the problems triggered by Japan's aggressive trade policy, which creates real economic costs for the United States, and the overriding question of finding a suitable, nonmilitarist global role for Japan.

Germany, India and Nigeria. As a civil partner rather than an antagonist of the United States, Japan would be encouraged "to take on a role commensurate with its economic stature," including more responsibilities in GATT and other international economic agencies.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairman LEE W. HUEBNER, Publisher

1917: Hebron Occupied LONDON — Hebron, a town of about 20,000 inhabitants, situated sixteen miles south-west of Jerusalem, has been occupied by the British troops, says General Alibay's latest communiqué regarding operations, issued tonight (Dec. 7) by the War Office.

1942: Unsporting Hunt SOMEWHERE IN ENGLAND — (From our New York edition) Three Americans in Army uniform learned today (Dec. 7) that stag hunting in England is done only by personal invitation, and that using a jeep is distinctly "not done."

The Things To Be Done In Bosnia

By Anthony Lewis

BOSTON — When Secretary of Defense Dick Cheney briefed the press on the Somalia operation, he was asked whether it was a precedent for U.S. intervention in Bosnia. No, he said. The situation there was "dramatically different" — the history, the terrain, the armies involved.

The need is beyond argument. Serbian aggression continues, with heavy new attacks on Sarajevo. The UN Human Rights Commission concluded last week that the Serbs were primarily responsible for atrocities in Bosnia, and it called on the world to judge whether they amounted to "genocide."

1. Enforce the Security Council ban on military aircraft flights over Bosnia. The Serbs are breaking their promise to obey this order as they have broken all other promises, using planes to move troops and supplies.

2. Establish air supremacy over Bosnia with American and other NATO aircraft.

3. Issue an ultimatum to the Serbian forces to stop shelling Sarajevo and other Bosnian cities. If the ultimatum is ignored, bomb the easily identifiable Serbian artillery in the hills around those cities.

4. If Serbian military operations continue on the ground, order them to cease at once. If they do not, order air attacks on Serbian military headquarters, supply dumps and troop concentrations in Bosnia — and in Serbia.

5. Exempt Bosnia from the UN embargo on arms supplies to Yugoslavia. It is absurd that the victim of aggression should be kept helpless while Serbian forces can draw on the ample supplies of the former Yugoslav army, one of the largest in Europe.

OPINION

Be Ready in Case That Iraqgate Dam Bursts

By William Safire

WASHINGTON—This Tuesday is the day that the attorney general of the United States has set for receipt of a report that will force a decision to obey the law or to continue to break it.

to the intelligence community, has helped the attorney general run out the clock by delaying his report.

agents eager to offer evidence to genuinely independent counsel, Mr. Barr and his mentor, the White House counsel Boyd Gray, are fearful of this

Fear of Flirting: Let Sense Prevail

By Erica Jong

NEW YORK—I have never worked on Capitol Hill with Senator Bob Packwood and his many merry colleagues, so maybe I am not to be considered an expert on sexual harassment.

being treated like objects, but we also liked having sexual power over men; above all, we assumed that men were men—meaning less evolved than we were—and that since they nonetheless had more power, we had to figure out how to survive and thrive.

point, shall we allow feminism to become a reign of terror? We are all stumbling human beings. If we can't forgive each other, how can we ever forgive ourselves? Above all, how can we eradicate sexism without eradicating sex?

LETTERS TO THE EDITOR

Europeans and Yugoslavia

Robert G. Kaiser's claim that "every European understands that something dreadful is happening, but nearly all seem content to let it happen" ("Europe: Gloom and Wishful Thinking in a Leadership Vacuum" Opinion, Nov. 25) is an insult to millions in Europe who have watched the Balkans drama unfold with a growing sense of rage and helplessness.

the past in renegotiating its share of world markets. So the difficulties now confronting the General Agreement on Tariffs and Trade are only a prelude to a greater struggle.

ern of the wise counsel that Cardinal Mazarin offered, during the Fronde, to our queen regent: "The conduct of princes must never be ruled by the passion of hatred, or of love, but by the interest and advantage of the state."

retention of most of the existing state apparatus. These proposals are now in the process of becoming ANC policy.

More Trade, Less Passion and the World Will Gain

"Like the spring, each new king brings hope," a poet wrote. "But like spring, he is a revolution of sorts."

Our government, partly through its own fault, has put itself in a situation where it has to choose between the interests of its farmers on the one hand and of its businessmen and industrialists on the other.

From abroad (reading newspapers here in France), I get the impression that Germany is teetering dangerously on the edge of fascism, and that "the world" is turning away in disgust.

men were shown on television beating a black motorist. Even when racial unrest boiled over in Los Angeles, with such devastating results, no foreign government, as I recall, felt the need to state its concern or criticize the competence of U.S. authorities.



The Germans Need Help In Exorcising This Cancer

I am appalled, revolted and deeply saddened by the racial violence in Germany these days. But I am also saddened by the way this situation is dealt with by the international public.

Jog Talk Jog Eat Jog Smile

Please, we've had Bill Clinton jogging, talking, jogging, smiling, jogging, waving, jogging, eating and jogging again on Page 3 for weeks now. Can't you pick on someone else for a change?

On the Tough Issues

Regarding "Clinton Watcher Expects the Worst" (Monday Q&A, Nov. 23): I share Paul Greenberg's impression that Bill Clinton isn't someone who can take a serious position that would risk his popularity.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address.

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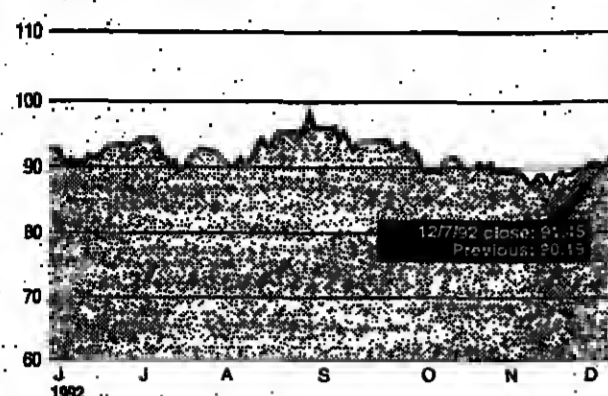


International Herald Tribune, Tuesday, December 8, 1992

Page 9

THE TRIB INDEX: 91.45

International Herald Tribune World Stock Index composed of 230 internationally investable stocks from 20 countries...



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland.

Table with 3 columns: Asia/Pacific, Europe, N. America. Includes closing and previous values.

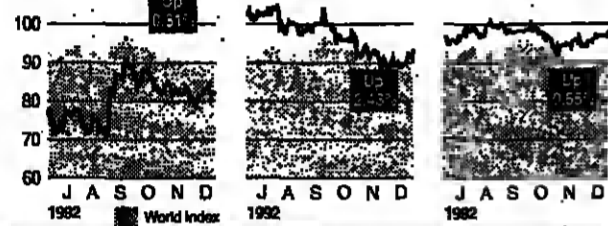


Table of Industrial Sectors with columns for Max. Close, Prev. Close, % Change.

For readers seeking more information about the International Herald Tribune World Stock Index, a booklet is available free of charge by writing to: Tib Index, 101 Avenue Charles de Gaulle, 92021 Neuilly Cedex, France.

French Farm Stall Meets Resistance

By Tom Redburn. BRUSSELS — The French government, playing largely to a domestic audience, on Monday told its European Community partners that the EC farm deal with the United States deserved to be vetoed but acknowledged that it was in no position to carry out its threat now.

Who Will Share TWA's Future?

By Lawrence Malkin. NEW YORK — Trans World Airlines announced on Monday a settlement with its creditors, unions, and the U.S. government that is to clear its way out of bankruptcy protection and may lead to its eventual sale to another airline for its valuable routes to Europe.

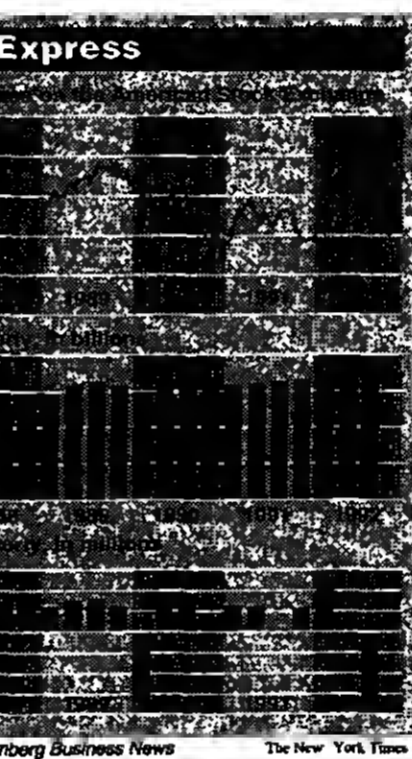
Northwest Cancels 74 Airbus Orders

By Staff From Dispatches. ST. PAUL, Minnesota — The struggling Northwest Airlines said Monday that it had agreed with Airbus to cancel 74 Airbus A-330s and 50 Airbus A-320s, while delaying delivery of \$2.7 billion in Boeing aircraft.

Bundesbank Will Key M-3 To Inflation

FRANKFURT — A Bundesbank board member, Johann Wilhelm Gaddum, said Monday that the money-supply target for 1993, which will be decided at the German central bank's council meeting Thursday, would be set with the primary goal of bringing inflation back under control.

Gentle Coup: AmEx Chief Strides to Door



By Allen R. Myerson. NEW YORK — Call it a coup or call it a nudge, now it's American Express Co. whose directors are looking for a new chief executive, after some have grown uneasy with the leadership of James D. Robinson 3d after 15 years.

INTERNATIONAL STOCKS

The Weather Is Clearing On the Argentine Market

By Nathaniel C. Nash. BUENOS AIRES — On a Buenos Aires stock market where boom turned to bust earlier this year, the question is whether the worst is past. Many analysts here are beginning to say yes.

Tokyo Raid Targets Stock Manipulators

By James Sterngold. TOKYO — Japan's new stock-market watchdog launched its first enforcement action with a bang on Monday. Inspectors raided the offices of a group of speculators and an arm of one of the country's largest real estate companies suspected of involvement in a \$430 million attempt to manipulate shares of Nihon Unisys.

Internationale Nederlanden Group

The results of Internationale Nederlanden Group for the first nine months of 1992 show a satisfactory increase. Net profit rose by 6.6% from NLG 1,073 million to NLG 1,144 million.

Table with 4 columns: Amounts in millions of Dutch guilders, First nine months 1992, First nine months 1991, % Change. Rows include Total revenue, Net profit, etc.

ING GROUP logo and contact information for the first nine months of 1992.

CURRENCY & INTEREST RATES

Large table containing various financial data including Cross Rates, Eurocurrency Deposits, Key Money Rates, and Forward Rates.

MARKET DIARY

Swell of Confidence Drives the Market

NEW YORK — Lingered optimism over the good economic news on Friday, coupled with falling bond yields, propelled U.S. stocks higher for a second consecutive session on Monday. The Dow Jones industrial average rose 18.65 to close at 3,307.33.

N.Y. Stocks led by a rally in American Express Co. shares and a late flurry of computer-guided buy orders. Broader market averages again set records. The Standard & Poor's 500 climbed 3.25 to a record 435.31, surpassing the previous high set on Friday.

SWISS: Vote Won't Derail Plans (Continued from page 1) In the nation's 70-year history, it was followed by a gray Monday, in which neither side triumphed.

Foreign Exchange possible to press on immediately with the parallel application to join the EC, but they said the might seek to join later.

Dollar Under Pressure The dollar skidded against the Deutsche mark Monday, but by concerns about high German interest rates, Bloomberg Business News reported from New York.

World Stock Markets Amsterdam, Brussels, Frankfurt, London, Milan, Paris, Sao Paulo, Tokyo, Zurich, and other international markets with opening and closing prices.



Dow Jones Averages table with columns for Open, High, Low, and Close for various indices.

Standard & Poor's Indexes table listing various industry-specific indices like Industrials, Utilities, and Finance.

NYSE Indexes table showing major market indices such as Composite, Industrials, and Bonds.

NASDAQ Indexes table listing technology and growth-related indices.

AMEX Stock Index table providing data for the American Exchange market.

Dow Jones Bond Averages table listing various government and corporate bond averages.

Market Sales table showing trading volume for various market segments.

N.Y.S.E. Odd-Lot Trading table showing odd-lot trading statistics.

S&P 100 Index Options table listing options data for the S&P 100 index.

NYSE Most Active table listing the most actively traded stocks on the NYSE.

AMEX Most Active table listing the most actively traded stocks on AMEX.

NASDAQ Most Active table listing the most actively traded stocks on NASDAQ.

Amex Diary table listing key events and news from the American Exchange.

NASDAQ Diary table listing key events and news from NASDAQ.

Cold Comfort for Oil Prices

NEW YORK — Crude oil futures prices rose Monday, halting a five-day decline, as cold temperatures in the Middle Atlantic states revived U.S. consumption of home heating oil, traders said.

EUROPEAN FUTURES table listing futures prices for European markets.

Food table listing futures prices for various food commodities.

Industrials table listing futures prices for various industrial commodities.

Metals table listing futures prices for various metal commodities.

Stock Indexes table listing futures prices for various stock indices.

Spot Commodities table listing spot market prices for various commodities.

Dividends table listing dividend information for various companies.

U.S. FUTURES table listing futures prices for U.S. markets.

Grains table listing futures prices for various grain commodities.

Metals table listing futures prices for various metal commodities.

Livestock table listing futures prices for various livestock commodities.

Financial table listing futures prices for various financial instruments.

Food table listing futures prices for various food commodities.

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Consumer Credit Rose in October

WASHINGTON (Bloomberg) — U.S. consumer borrowing rose modestly in October, the Federal Reserve reported Monday, the second consecutive monthly gain and another sign people are feeling better about the economy and responding to lower interest rates.

Insurance Firm Settlement Is Set

NEW YORK (NYT) — The insurance regulators of New York and New Jersey have agreed on how to resolve the largest insurance company failure in history, increasing the interest that will be paid on the savings of hundreds of thousands of customers of the failed Mutual Benefit Life Insurance Co. of Newark.

Bookkeeping: 3 Firms Take Charges

AKRON, Ohio (Combined Dispatches) — Goodyear Tire & Rubber Co., Texaco Inc. and AMR Corp. became the latest American companies to take hefty charges to adopt a new accounting standard on retiree health care benefits.

For the Record

Genly Oil & Gas Corp. announced it would double the size of its reserves by purchasing petroleum-producing fields in Colorado's Denver-Julesburg Basin area valued at \$1.1 billion.

Weekend Box Office

Table listing weekend box office results for various movies, including titles like 'Home Alone 2' and 'The Untouchables'.

U.S. FUTURES

Table listing U.S. futures prices for various commodities.

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NYSE

Monday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Major	Low	Stock	Div	Yld	PE	High	Low	P/E
Detailed NYSE market data including various stock indices and individual stock performance metrics.								

Country/Currency	12 months	6 months	1 month
Austria	Sch 5,000	3,200	2,200
Belgium	B.Fi 13,000	7,100	7,100
Denmark	D.kr 3,400	1,800	1,800
Finland	F.M. 2,200	1,200	1,200
France	F.F. 1,800	890	890
Germany (incl)	D.M. 885	366	366
--- hand delivery			
Great Britain	£ 190	105	105
Greece	Dr. 85,000	36,000	36,000
Ireland	£ 220	120	120
Italy	Lira 450,000	250,000	250,000
Luxembourg	L.Fr. 13,000	7,100	7,100
Netherlands	Fl. 710	350	350
Norway	N.Kr. 3,300	1,800	1,800
Portugal	Esc. 48,000	25,000	25,000
Spain	Ptas. 65,000	35,000	35,000
--- hand deliv Madrid			
Sweden (incl)	S.Kr. 2,800	1,600	1,600
Switzerland	S.Fr. 3,300	1,800	1,800
Rest of Europe, N. Africa, former German cities			
Rest of Africa	£ 630	346	346
Rest of Americas			
Latin America	\$ 780	430	430
Rest of Americas	\$ 900	498	498

Country/Currency	12 months	6 months	1 month
Additional market data and financial statistics.			

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Denmark	D.kr 3,400	1,800	1,800
Finland	F.M. 2,200	1,200	1,200
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Luxembourg	L.Fr. 13,000	7,100	7,100
Netherlands	Fl. 710	350	350
Norway	N.Kr. 3,300	1,800	1,800
Portugal	Esc. 48,000	25,000	25,000
Spain	Ptas. 65,000	35,000	35,000
--- hand deliv Madrid			
Sweden (incl)	S.Kr. 2,800	1,600	1,600
Switzerland	S.Fr. 3,300	1,800	1,800
Rest of Europe, N. Africa, former German cities			
Rest of Africa	£ 630	346	346
Rest of Americas			
Latin America	\$ 780	430	430
Rest of Americas	\$ 900	498	498

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(Continued on next page)

NASDAQ

Monday's Prices
NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, % Chg.

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Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, % Chg.

DOMESTIC APPLIANCES



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- Electrotechnical Systems and Components
- Rail Systems
- Domestic Appliances
- Microelectronics

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AMEX

Monday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Table with columns: 12 Month High, Low, Stock, Div, Yld, PE, 52 Week High, Low, % Chg.

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ASIA/PACIFIC

Stocks Fall Further in Hong Kong

Bloomberg Business News
HONG KONG — Hong Kong share prices weakened further Monday as the Chinese-British conflict over how much democracy to allow the territory continued.

The Hang Seng index of blue chips finished down 76.35 points, or 1.45 percent, at 5,191.75 and has now lost 1,255.36 points, or 19.47 percent, from its all-time closing high of 6,447.11 on Nov. 12.

Analysts expected the index to drop to around 5,000 over the next few days because an early resolution of the increasingly bitter dispute was seen as unlikely.

It is going to have to come down a couple of hundred points to get it to where people think it's worthwhile to buy, said Angus Baxter, managing director of securities trading at Smith New Court.

Talks between the British and Chinese starting Tuesday under the auspices of the Sino-British Joint Liaison Group were seen having little chance of breaking the deadlock in the row over Governor Chris Patten's political reform plans for Hong Kong.

Pim Mol, research director at Pierson Securities (Asia), said China was expected to follow up its recent series of threats, possibly with action that could hurt Hong Kong's economy.

The main cause of the drop last week in prices was China's statement on Nov. 30 that all contracts, leases and agreements, except land leases, made by the British colonial authorities without Beijing's approval would be invalid after the territory reverts to Chinese sovereignty in 1997.

Australia Clears Bid for Arnotts

Compiled by Our Staff From Dispatches
SYDNEY — Treasurer John Dawkins of Australia, in a surprise decision, approved on Monday Campbell Soup Co.'s takeover bid for Arnotts Ltd., but the cookie and cracker maker said Campbell would have to raise its offer to win it over.

The bid values Arnotts at 1.2 billion Australian dollars (\$830 million). Campbell, the Camden, New Jersey-based food giant, already owns a 33 percent stake in Arnotts, but the Arnotts family still holds one quarter of the shares in the 127-year-old company, Australia's biggest bakery concern.

The takeover of Arnotts has struck a nationalistic nerve in Australia, which has seen many of its household brand names come under foreign control.

To deal with these concerns, the government and Campbell agreed on three conditions: that Arnotts continue as an Australian listed company, that the majority of members of the board be

Australian citizens and that its headquarters and manufacturing operations remain in Australia.

The Arnotts chairman, Bill Purdy, said that if Campbell "is serious about going forward in partnership with Arnotts it should put a proposal forward" that would include "an attractive cash payment to shareholders well above the 8.80 dollars currently being offered."

Analysts said they expected the share price to rise Tuesday on expectations that Campbell would have to raise its offer. The stock has been dropping for the past two days on media reports that the government would block the bid. It closed at 8.80 dollars Monday, before the treasurer's decision was announced.

"We want to build Arnotts and take Arnotts' brands into Asia," said Campbell's chief executive, David Johnson. "The treasurer's statement recognizes the need for Australian-based food companies to take advantage of the export opportunities available in the Asian markets." (Bloomberg Reuters)

Westpac Puts Packer and Aide on Board

Bloomberg Business News
SYDNEY — Westpac Banking Corp. said Monday that it had named the financier Kerry Packer and the managing director of his private consolidated trust Holdings, Al Dunlap, to its board.

Mr. Packer built a 10 percent stake in the bank last month, reportedly spending about 500 million Australian dollars (\$346.5 million).

The stake makes him the bank's second largest shareholder, after Australian Mutual Provident Society.

Media reports and analysts said Mr. Packer and Mr. Dunlap had developed a cost-cutting plan for Westpac that includes reducing the size of operations in international markets, narrowing the bank's focus to core domestic retail business and reining in the balance sheet.

Taipei Gives Mixed Signals on China Investments

Compiled by Our Staff From Dispatches
TAIPEI — The central bank assured Taiwan companies that the government would not prevent them from obtaining loans for legal projects in China, a published report said Monday, but the country's president urged a halt to investing until the policies of President-elect Bill Clinton of the United States became clear.

Samuel Shieh, the central bank governor, was quoted by the Economic Daily News as saying loans for projects on the mainland would be approved if borrowers obtained approval from the investments from the Economics Ministry. It is illegal for most Taiwan concerns to

directly invest in China, but they have placed more than \$4 billion there through third countries. Taipei allows companies to invest in manufacturing a wide range of consumer goods in China, but still bans some high-technology and heavy industrial investments.

The China Times Express, meanwhile, quoted President Lee Teng-hui as saying, "Local firms should watch the new economic moves of the United States before continuing their investments on the mainland." Mr. Lee was speaking to officials of the ruling party, Kuomintang, late on Sunday. He said since most products made by Taiwan concerns in China

Unrest Menaces Reform in India

Compiled by Our Staff From Dispatches
BOMBAY — A political crisis triggered by the raising of a mosque by Indian Hindus could set back India's bold economic-reform program and delay recovery, bankers and financial analysts said Monday.

Spiraling civil disorder forced the closure of stock markets in Bombay, Delhi, Calcutta and Ahmedabad on Monday, while in Madras, the exchange index dropped by 46.47 points to 132.62. Stockbrokers said the Bombay index could fall 300 to 400 points when trading resumes. Bombay exchange authorities imposed daily limits of 500,000 rupees (\$17,250) on selling of nine leading shares, effective Tuesday.

Indian news agencies reported at least 180 people killed across the country in Hindu-Muslim violence triggered by the destruction of the mosque in Ayodhya. Some of the worst mob violence took place in Bombay, India's business and financial hub.

"It's a very bad situation," said Jamal Mecklai, a foreign-exchange consultant. "Everything will be on hold."

Aji Dayal, analyst with Quantum Financial Services, a Jardine Fleming affiliate, said renewed po-

litical uncertainty could delay further economic reforms, putting the country's multibillion dollar aid package from the International Monetary Fund in jeopardy.

"If the disturbances continue it could send out wrong signals to investors about the political stability in the country," said Dinkar Patil Panandiker, a senior economist.

Mr. Panandiker said the destruction of the mosque could create major problems for India because its ties with Islamic countries of the Middle East might be hurt. India is heavily dependent on these countries for oil.

Mr. Mecklai said the unrest would stanch the flow of remittances to India and undermine the country's efforts to attract foreign investment. Government plans to make the rupee fully convertible would be delayed.

He said he expected the rupee, which was devalued by 1.18 percent against the U.S. dollar on Friday, could fall further. It was trading on the free market at 30.75 to the dollar Monday, and could slide by one to two rupees.

The crisis prompted speculation among bankers and businessmen about a possible mid-term election, or the replacement of Prime Minister P.V. Narasimha Rao, accused by critics of failing to act decisively on the Ayodhya issue.

It was Mr. Rao who ushered in dramatic economic reforms, ending 40 years of socialism and sweeping aside trade and industrial restrictions. He opened India's stock market to foreign investment and made the rupee partly convertible.

"The incident is bound to affect the economic program adversely," said Nani Palakivva, a director of the Tata Group, India's leading business house.

"People abroad would wonder if there is any dependable form of government in India," he said.

Investor's Asia

Table with columns for Hong Kong (Hang Seng), Singapore (Straits Times), and Tokyo (Nikkei 225). Includes line graphs for each index and a table of market data for various Asian exchanges.

Very briefly:

- Seoul's stock market fell another 1.1 percent, its sixth straight drop, after more friction between the government and the Hyundai business group, whose founder Chung Ju Yung is running for president; police arrested three senior officials of Hyundai Wood Industries Co. for allegedly offering bonuses to employees to help campaign for Mr. Chung.
The Bank of Japan's tankan survey, due to be released on Friday, was expected to show weaker business sentiment and raise pressure for a cut in the discount rate, economists said.
Japan's agriculture minister, Masami Tanabu, is to visit the United States and Europe to explain Japan's refusal to open its rice market.
Sony Corp. said it would not develop a player for use with compact disk CD-ROM games marketed by Nintendo Corp.
World International (Holdings), a conglomerate controlled by the family of the late Sir Yue-kong Pao, said after-tax profit rose 25.1 percent to 383.7 million Hong Kong dollars (\$75 million) in its first half ended Sept. 30.
Equitcorp Finance Group's creditors are likely to be repaid in full after an Australian court approved an arrangement, the liquidator said; Equitcorp Finance, part of the New Zealand-based Equitcorp group that collapsed in 1987, owes 458 million Australian dollars (\$317 million).
Honda Motor Co. said it had signed a joint-venture agreement to build and sell motorcycles in China with China Jiangling Machine Co.

INTERNATIONAL FUNDS

Dec. 7, 1992. The following symbols indicate frequency of quotations: (d) daily; (w) weekly; (b) bi-monthly; (m) monthly; (q) quarterly; (y) yearly. All prices are in U.S. dollars unless otherwise indicated.

Large table listing various international funds with columns for fund name, ticker symbol, and price. Includes sections for ARK INVESTMENT & SERVICES CO, BROADWAY INTERNATIONAL FUND, DIT INVESTMENT FUND, and many others.

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 21 33.

ART BUCHWALD

Will Bill Interfere?

WASHINGTON — For all its Southern charm Washington can still be a bitchy town—particularly when a new administration is coming in.



Buchwald

Right now the tongues are wagging about how much influence Bill Clinton will have in the White House when his wife, Hillary Clinton, takes office.

Another friend said, "It's unrealistic to think that when the Clintons retire at night, Bill will not ask Hillary, 'What happened in the country today?'"

to keep out of Hillary's politics, but, unlike what his friends claim, he never did. Bill is one of those husbands who likes to meddle in things he doesn't understand.

"Well, she's giving him his own office and secretary in the White House, and she has already announced that her door to the Oval Office will always be open to him.

"People seem to be afraid that Bill Clinton may have his own agenda—unlike Ronald Reagan, who didn't have one. Will Hillary be as tough about moving forward as Nancy?"

"I know that this is not an easy one, but if you were Hillary what would be the first thing you'd ask President Clinton to do?"

Turner to Feature Indians

NEW YORK — The Turner Broadcasting System has announced a series of television movies, documentaries and publishing ventures about the culture and heritage of American Indians.

Eudora Welty Tells It in Her Own Words

By David Streitfeld

WASHINGTON — The details are lost in the mists of memory, but it seems that the members of an amateur literary group once sent an invitation to Eudora Welty.

Welty recounts this anecdote slowly, the way she must do most things these days, but as she does, unfettered delight spreads across her face.

The much-honored grande dame of American letters was in Washington to receive another to a long row of prizes. This time it's the PEN-Malamud Award, given for excellence in the short story.

But sometimes her callers belong to an even more species: They're hopeful biographers, delighted to delve into her personal life.

She didn't do this intentionally—merely by going somewhere in downtown Jackson, she was bombarded. People would come from all parts of the state to do their business there, and the accents and intonations and expressions varied wildly.



Another award for author Welty: "I don't know how many I've gotten. Just manna from heaven."

Her fame chiefly rests on her four books of short stories, the last of which appeared in 1955, along with three short novels that appeared around that time.

And the young man will respond: "Oh, I couldn't say anything like that. It takes a writer."

Welty has previously won the Pulitzer Prize, the American Book Award, the American Academy and Institute of Arts and Letters' Gold Medal for the Novel, the Hollins Medal, the Brandeis Medal of Achievement, the Howells Medal, the M. Carey Thomas Award, the National Medal for Literature and the Presidential Medal of Freedom.

"I don't know how many I've gotten," she confesses, but adds that she still matter. "I think it goes back to a childhood pleasure—that something has come, not necessarily deserved. Just manna from heaven."

In her own words, if possible.

PEOPLE

Kind Words From Tabs

On Anne's Wedding

Princess Anne's engagement to Commander Timothy Laurence was greeted with good wishes from the Archbishop of Canterbury and even won the approval of the tabloid press, relieving a year of gloom for Britain's royal family.

They survived that jump, after all. There were Butch Cassidy and the Sundance Kid—aka Paul Newman and Robert Redford—one paying tribute to the other at the John F. Kennedy Center for the Performing Arts.

Italy has given Michelangelo Antonioni the Great Cross of the Order of Merit, its highest civilian award, to recognize his work in the cinema.

INTERNATIONAL CLASSIFIED

WEATHER

Weather forecast for Wednesday through Friday, including maps of Europe, Asia, and North America, and temperature data for various cities.

CROSSWORD

Crossword puzzle grid with clues for Across and Down, and a solution to the puzzle from Dec 7.

BOOKS

PERESTROIKA IN PARTYGRAD

By Alexander Zinoviev. Translated by Charles Janson. 192 pages. \$19.95. Peter Owen.

ALEXANDER Zinoviev's "A mammoth novel, 'The Yawning Heights,' is celebrated by some as a classic of the Soviet period.

not resist Alexander Solzhenitsyn's lifelong project, "The Red Wheel," which is meant to encompass the entire Bolshevik experience.

In a game between the 66-year-old grandmaster Mark Taimanov of Russia and 17-year-old Yuri Zaderman of Queens, New York, Taimanov played the Taimanov Variation of the Sicilian Defense.

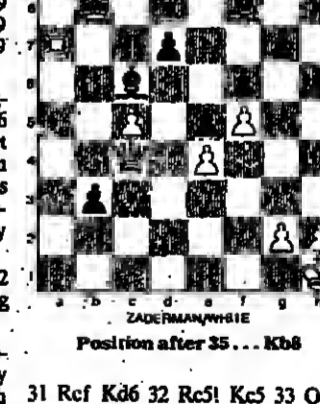
By Robert Byrne

It seems that Taimanov had relied on 9...Na5, but Zaderman ruined the defense with 10 Na4!

CHESS

16 Nc7 Bc7 17 Bb6 Kc8 18 Baf. For example, 18...Bc6 (18...Bd4 19 Bb5 Bc6 20 Ra8) and 18...Ba6 19 Ra6 d5 20 Qd3 are also awful!

Zaderman took the path of longest resistance with 10...Nc3 11 Bb6 Na1 12 Qa1 Rb8 13 Bd8 Kd8, yet his two minor pieces and a pawn were not enough to make up for his lost queen.



with 31...a3? because of the devastating 32 c6! So there was nothing to stop Zaderman's attack.

Large advertisement for AT&T USA Direct Service, featuring a globe and the slogan 'Get your point across in no time.'